

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.
WOMEN'S HOSTEL

ASST YEAR 2024-2025
PREV YEAR 2023-2024

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account	<u>1,48,79,714</u>
85 % of the income to be utilised as per sec 11 (1)	1,26,47,757
Less: Amount Utilised on	
Expenditure as per Income & Expenditure a/c	1,40,98,824
Less: Depreciation	2,85,290
	1,38,13,534
Add : Net addition of assets	0 1,38,13,534
Shortfall if any	0


PRINCIPAL/WARDEN
PRINCIPAL
PRASAD V.POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, WOMEN'S HOSTEL
KANURU, VIJAYAWADA - 520007.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

PREV. YEAR Rs	EXPENDITURE	SCH	Amount Rs Ps	PREV. YEAR Rs	INCOME	SCH	Amount Rs Ps
85,516	To Opening Stock of Provisions		1,13,398.00	87,14,656	By Mess Charges		1,08,09,151.00
92,27,666	Mess Expenses	A	1,08,27,294.00	3391100	Establishment charges		28,65,750.00
8,94,560	Salaries		9,38,172.00	8,75,814	Interest Recd. From Banks		12,04,813.00
4,75,368	Watch & Ward		5,55,227.00				
13,07,201	Power Consumption		12,81,438.00	1,13,398	Closing Stock of Provisions		1,05,630.00
8,260	Audit Fee		9,440.00				
66,769	Miscellaneous	C	88,565.00				
85,568	GST (RCM)		0.00				
3,35,635	Depreciation		2,85,290.01				
6,08,425	Excess of Income over Expenditure		8,86,519.99				
1,30,94,968				1,49,85,344.00	1,30,94,968		1,49,85,344.00

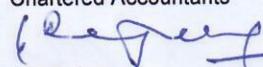
STATEMENT OF AFFAIRS AS AT 31.03.2024

AS AT 31.03.2023 RS	LIABILITIES	SCH	Amount Rs Ps	AS AT 31.03.2023 Rs	ASSETS	SCH	Amount Rs Ps
	CAPITAL FUND		78,95,043.71	19,01,933	Furniture & Equipment WDV	2	16,16,643.39
	Add : Excess of Income over Exp		8,86,519.99	1,63,68,070	Fixed Deposit		1,73,07,888.61
78,95,044			<u>87,81,563.70</u>	26000	Advances Recoverable	3	32,000.00
				1,13,398	Stock Provisions		1,05,630.00
21,50,000	Caution Deposit	1	21,92,000.00				
16,01,193	Mess advance		0.00				
1,07,24,280	Due to PVPSIT		1,40,06,090.65	39,61,115	Cash and Bank Balances	4	59,17,492.35
2,23,70,516	Total		2,49,79,654.35	2,23,70,516	Total		2,49,79,654.35

Note: Notes and Grouping Schedules form an integral part of the Financial Statements


PRINCIPAL/WARDEN
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Place Vijayawada
Date : 11.09.2024

Examined and Found correct
For RAJESWAR & CO
Chartered Accountants

(K.Rajeswar)
Proprietor
ICAI MEMBERSHIP No 023575
ICAI FIRM REG NO 0007328S



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL
KANURU, VIJAYAWADA - 520007.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2024

RECEIPTS	SCH	Amount Rs Ps	PAYMENTS	SCH	Amount Rs Ps
To Opening cash and bank Balances:		39,61,115.35	By Mess Expenses	A	1,08,27,294.00
Mess & Other Charges			Salaries		9,38,172.00
Mess charges		1,08,09,151.00	Audit Fee		9,440.00
Establishment charges		28,65,750.00	Watch & Ward		5,55,227.00
Interest Recd. From Banks		12,04,813.00	Power Consumption		12,81,438.00
			Miscellaneous	B	88,565.00
Mess Advance		27,000.00	Mess advance		16,281,93.00
PVPSIT		37,98,139.00	Advances recoverable		6,000.00
Caution Deposit	1	1,58,000.00	PVPSIT		5,16,328.00
Advances recoverable			Caution Deposit	1	1,16,000.00
			Fixed Deposit		9,39,819.00
			Additions to Furniture & Equipment	2	0.00
			Closing cash and bank Balance	4	59,17,492.35
		<u>2,28,23,968.35</u>			<u>2,28,23,968.35</u>

Place: Vijayawada
Date : 11.09.2024



Examined and found Correct
For RAJESWAR & CO.,
Chartered Accountants

(K. Rajeswar)
proprietor

ICAI MEMBERSHIP No 023575
ICAI FIRM REG NO 0007328S

K
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**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, LADIES HOSTEL
KANURU, VIJAYAWADA - 520007.**

Notes and Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2024

1. Significant Accounting Policies

1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash method of accounting for recognising income/expenses.
2. Previous year figures are rounded off to the nearest rupee and regrouped wherever necessary to make them comparable with those of current year.

	SCH	Current Year	Previous Year
		Rs	Rs
	A	Ps	
Mess Expenses			
Cooking Gas		7,65,935.00	9,51,395
Provisions		17,98,684.00	18,95,916
Oil		6,12,600.00	8,62,355
Rice		7,78,596.00	6,03,244
Milk		7,04,346.00	9,59,012
Vegetables		9,57,056.00	9,44,153
Non-Vegetarian		7,23,335.00	7,45,811
Sweet and Hot		3,48,365.00	5,64,604
RO Plant Maintenance		46,959.00	43,078
Repair and Maintenance (Scavengers)		11,95,855.00	9,66,420
Repair and Maintenance (Electrical)		2,05,828.00	1,47,301
Repair and Maintenance (Civil Works)		5,38,151.00	16,986
Repair and Maintenance		19,60,066.00	4,73,316
GST (RCM)		99,942.00	
Student welfare		4,397.00	
Solar Plant Maintenance			0
Generator Maintenance		69,229.00	33,600
Garden Maintenance		17,950.00	20,475
		1,08,27,294.00	92,27,666
Miscellaneous Expenses	C		
Miscellaneous Expenses		68,358.00	49,684
News Paper		2,310.00	1,890
Bank Charges		769.00	
Sports and games		16,732.00	
Printing & Stationery		396.00	15,195
		88,565.00	66,769
Caution Deposit	1		
Opening Balance		21,50,000.00	20,44,000
Add: Received during the year		1,58,000.00	1,34,000
		23,08,000.00	21,78,000
Less: Paid during the year		1,16,000.00	28,000
		21,92,000.00	21,50,000
Advances Recoverable	3		
Krishna Dist. Milk Deposit			1,000
Smt. Y. Surekha (Warden)			25,000
		0.00	26,000
Cash and Bank Balances	4		
Cash on Hand		44,540.00	8,489.00
Canara Bank 30535		1,88,966.11	1,36,799.11
Canara Bank 30540		10,40,309.75	3,55,873.75
Canara Bank 30554		46,43,676.49	34,59,953.49
		59,17,492.35	39,61,115



Furniture & Equipment
2

Particulars	Rate of Dep	WDV as on 01.04.2023		Cost upto 31.03.2024	Depreciation	WDV as on 31.03.2024	
		Additions					
Audio Systems	15%	1,322.41		1,322.41	198.36	1,124.05	
C C Cameras	15%	30,986.91		30,986.91	4648.04	26,338.87	
Dust Bins	15%	1,278.92		1,278.92	191.84	1,087.08	
DVD Player	15%	1,054.45		1,054.45	158.17	896.28	
Electrical Fittings	15%	2,226.88		2,226.88	334.03	1,892.85	
Electrical Motors	15%	11,188.68		11,188.68	1678.30	9,510.38	
EPABX System	15%	7,699.59		7,699.59	1154.94	6,544.65	
Fans	15%	65,313.72		65,313.72	9797.06	55,516.66	
Furniture & Equipment	15%	1,71,881.40		1,71,881.40	25782.21	1,46,099.19	
Gas Cylinders	15%	5,324.46		5,324.46	798.67	4,525.79	
Gas Equipment	15%	6,791.30		6,791.30	1018.70	5,772.61	
Grinders	15%	19,153.45		19,153.45	2873.02	16,280.44	
Kitechen Equipment	15%	4,01,322.06		4,01,322.06	60198.31	3,41,123.75	
Mesh	15%	319.47		319.47	47.92	271.55	
Pad Locks	15%	1,598.38		1,598.38	239.76	1,358.63	
Record Player	15%	5,512.91		5,512.91	826.94	4,685.97	
Steel Tubes	15%	835.21		835.21	125.28	709.93	
Solar Plant	15%	10,11,500.00		10,11,500.00	151725.00	8,59,775.00	
TT Table	15%	1,284.66		1,284.66	192.70	1,091.96	
TV Sets	15%	57,964.62		57,964.62	8694.69	49,269.93	
VCP	15%	1,983.62		1,983.62	297.54	1,686.08	
Wall Clock	15%	193.14		193.14	28.97	164.17	
Water Coolers	15%	26,824.34		26,824.34	4023.65	22,800.68	
Water Heaters	15%	67,991.75		67,991.75	10198.76	57,792.99	
Weighning Machine	15%	381.06		381.06	57.16	323.90	
		19,01,933.40	0.00	19,01,933.40	2,85,290.01	16,16,643.39	

